



EMORY
UNIVERSITY

Financing

YOUR EMORY EDUCATION



Emory University
Office of Financial Aid
300 Boisfeuillet Jones Center
Atlanta, Georgia 30322-1960

EMORY
UNIVERSITY



2008–2009

FEES AND EXPENSES

At Emory University, we think choosing a college should be based on fit, not finances. Your undergraduate experience should not start with limiting choices, but instead with expanding opportunities.

We're committed to making college affordable for all qualified students who want to attend Emory University. We recruit the best and brightest students regardless of their economic background. By meeting 100 percent of demonstrated need through financial aid programs, we hope to ease the financial burden families face. As a student, it is your family's responsibility to pay for your college education. Through Emory's financial aid program, we award financial aid to help shoulder some of that responsibility. Our goal is to assist as many students as possible in a fair and equitable manner.

Emory University follows the principle of need-blind admission. Applications for admission are reviewed without regard to financial need or the ability to pay. If Emory College or Oxford College is among your top choices but you have concerns about your financial obligations, we encourage you to apply for financial aid to see if you qualify.

Emory receives high rankings for academics and affordability. The University was named in the top ten as a best value in private colleges by *Kiplinger's* magazine. This is one of the many examples of our commitment to providing students with a more affordable, high-quality education.

These figures are estimated average expenses for the 2008–2009 year at Emory College and Oxford College. Costs for each college differ, as tuition and fees support campuses with different programs and facilities. Some items are fixed costs, where you are billed for a pre-determined amount. Others are variable and depend upon personal spending. Food costs are both fixed and variable because, while you're billed a defined amount for your meal plan, a student could spend more than what's included in the meal plan.

Some expenses not covered by financial aid include personal activities, club and organization fees, and parking. The family is asked to cover these costs. See page 4 for suggestions on how to pay for costs not covered in your financial aid package.

		EMORY COLLEGE	OXFORD COLLEGE
Tuition	This fixed charge includes twelve (or more) credit hours with a maximum of 32.	\$35,800	\$29,600
Fees	This amount includes the fixed athletic and activity fees. First-year students also pay a \$100 orientation fee.	\$536	\$462
Books	This cost is variable, depending on what classes you take. The campus bookstore calculates this amount as the average expense for required books.	\$1,000	\$1,000
Room	Emory students living in residence halls are billed for a specific hall; Oxford students pay the same rate regardless of hall. This figure represents the average charge for a double room, and includes all utilities, cable television, and a campus computer network connection. This is an average and may be more or less than your actual charges.	\$6,472	\$5,786
Food	This estimated food expense assumes use of on-campus dining facilities.	\$4,100	\$2,710
Travel and Incidentals	Actual expenses will vary by student. This figure includes a modest travel allowance. Incidentals include items such as laundry, cell phone, grooming, and entertainment.	\$1,800	\$1,800
Total	Emory and Oxford costs vary as a result of the fact that they support campuses with different programs and facilities.	\$49,708	\$41,358

HOW EMORY DETERMINES Eligibility FOR FINANCIAL AID

Calculating What Your Family Can Pay

Your expected family contribution will be calculated based on your financial aid application data. To determine your financial need, Emory will deduct your expected family contribution plus any federal funds or third-party scholarships from our total cost of attendance. Your aid package from Emory will cover the remaining expenses.

Sample Calculations

	Emory College	Oxford College
Cost of Attendance	\$49,708	\$41,358
Estimated Family Contribution	\$20,000	\$20,000
Need Amount	\$29,708	\$21,358

Emory Average Award Package

This is the 2006–2007 average financial aid package for undergraduates at Emory College, Oxford College, Goizueta Business School, and School of Nursing students who are dependents. Packages are based on a family’s individual financial obligations.

Average Need-based Grant	\$24,957
Average Need-based Loan	\$4,071
Average Total Aid	\$27,284

A Fair Assessment of Your Ability to Pay

A family’s entire financial portfolio, including income, assets, and other earnings will be considered for eligibility to receive financial aid. Emory is committed to awarding aid based on financial need determined by a thorough review of each family’s circumstances.

In addition to the FAFSA, Emory uses the CSS PROFILE because it provides better insight into your family’s financial circumstances. Information indicated on your Free Application for Federal Student Aid (FAFSA) is used to determine federal aid eligibility.

The CSS PROFILE determines “institutional aid,” the amount Emory gives from University funds. The PROFILE provides information including the value of and equity in your home, sibling education fees, medical expenses, and other allowances. We review these factors to determine a financial aid package that is specific to each family’s needs. Please note that the PROFILE has a \$25 fee for the first school and \$16 for each additional school. PROFILE fee waivers are provided by the College Board during the application process for students who do not have the means to pay. For more information about profile fees or the automatic fee waiver process, contact help@cssprofile.

Total Annual Income

Emory determines a family’s ability to pay by reviewing total annual income, not the adjusted gross income (AGI) alone. AGI is used for filing income taxes. Total income includes income from all sources such as child support received, voluntary pretax contributions to retirement plans, business income, etc. Allowances are made for medical and elementary/secondary tuition expenditures.

If parents are divorced or separated, information from the custodial parent (the parent with whom the student lives) and the custodial parent’s spouse (if remarried) is used to calculate the federal expected family contribution. Emory requires financial information from both biological parents and asks for non-custodial information if a student’s natural/adoptive parents are separated, are divorced, or were never married. We require this documentation in order to distribute limited need-based funds. Non-custodial parents are also expected to contribute as circumstances allow using the same need analysis methodology used to determine a custodial parent’s contribution.

Eligibility for Financial Aid

Financial Aid awards may change as your family’s financial status changes, so you need to reapply each year. Please notify the Financial Aid Office if there is a change in family finances during the academic year.

Emory College and Oxford College award aid and scholarships separately, so if you are applying to both schools, please submit financial aid forms to both offices. Need-based aid also is offered to dependent students at Goizueta Business School and the School of Nursing.

To be eligible for financial assistance, applicants must be a U.S. citizen or eligible noncitizen and attend Emory or Oxford full time.

COVERING THE FAMILY SHARE OF EDUCATIONAL Expenses

Support FOR LOW- AND MODERATE-INCOME FAMILIES

We attempt to give as comprehensive an aid package as possible, but in many cases, there will still be costs not funded by aid, which the family is responsible for covering. Borrowing programs and payment plans can supplement income for those who don't want to pay these expenses outright. Consider the payment and supplemental funding options detailed below.

The Emory Payment Plan (EPP)

The EPP is used to pay tuition, room, and board in four equal installments per semester. There is a \$30 nonrefundable fee per semester to apply for the payment plan. Some charges (i.e., fraternity or sorority dues, parking permit) are not eligible for the plan. This payment plan is not offered for the summer term.

Loans

Families can secure financing through lines of credit or home equity loans to cover education costs. The Federal Parent Loans for Undergraduate Students (PLUS) and other private education loans can be used toward tuition, fees, supplies, and variable expenses. See the financial aid website for a thorough list of education loan options. *Please note that the Office of Financial Aid does not help with applying for these loans and they should be coordinated directly with the financial institution.*

63% OF UNDERGRADUATE
STUDENTS RECEIVE
FINANCIAL AID

Emory Advantage

Emory Advantage is a debt relief program that makes the cost of a private college education more affordable and more predictable for families. The **Loan Replacement Grant** replaces institutional need-based loans normally awarded with institutional grants. The program is intended for students whose total family income is \$50,000 or less and who demonstrate a need for financial aid.

The **Loan Cap Program** limits total four-year, institutional, need-based debt to \$15,000 for those families with total incomes between \$50,000 and \$100,000 who demonstrate a need for financial aid. Students receive a standard financial aid award including federal or state aid, institutional loans or grants, and work-study. After a student has accrued a total of \$15,000 in institutional need-based loans, typically in the junior or senior year, Emory will provide grants to cover any remaining need-based funding incurred until degree completion, up to eight semesters. The Loan Cap applies only to need-based loans from Emory University and does not include subsidized federal Stafford loans, Perkins, or parent loans secured while attending another institution.

Profile of Freshmen Who Received Emory Advantage Loan Replacement Grants entering fall 2007

Single-parent households	47%
First-generation college student	43%
Median family income	\$39,000

QuestBridge

Emory University is a member of a select coalition including Princeton, Yale, and Stanford Universities that partners with QuestBridge. QuestBridge identifies high-achieving, low-income high school students and connects them with competitive colleges they would like to attend. Our partnership with QuestBridge helps us connect to a more diverse pool of the nation's best students, and bridges the socioeconomic gap for students attending Emory.

TYPES OF NEED-BASED Financial Aid

The Emory University Office of Financial Aid offers three types of need-based financial aid: grants, loans, and campus employment. Eligibility is based on the award restrictions associated with each aid type. An award package typically includes a combination of all three; you may accept all or part of the award offered.

Grants

Grants are gifts that do not have to be repaid. Amounts and eligibility criteria vary.

Emory College Grant (ECG) and **Oxford College Grant (OCG)** are need-based gifts funded by Emory and Oxford Colleges.

State Grants (for Georgia residents only) include the Georgia Tuition Equalization Grant (GTEG) and Hope Scholarship. These funds are provided by the state of Georgia to all eligible residents regardless of need. To complete an application, visit www.gacollege411.org. Select Emory as the attending institution.

Federal Pell Grants are awarded to students with exceptional need; award amount is based on your federal eligibility and on the cost of education at the institution you decide to attend.

Students who are eligible for the Federal Pell Grant may receive the following:

- Academic Competitiveness Grant (ACG): available to freshman and sophomore students who graduate from academically rigorous secondary schools.
- Federal Supplemental Education Opportunity Grant (FSEOG): available to students who demonstrate substantial need.

MORE THAN
\$111 million AWARDED ANNUALLY
IN FINANCIAL AID TO UNDERGRADUATES

Loans

Students may be offered low to moderate interest loans that must be repaid after graduation or when the student is enrolled less than half time.

Federal Perkins Loans are awarded to students with exceptional need. Funding is limited. Interest is not charged while the student is in school; a 5 percent interest rate begins to accrue when repayment starts nine months after withdrawal from school. The maximum Perkins Loan award is \$4,000 annually for undergraduates.

Federal Stafford Loans are low-interest loans provided by private lenders. Interest rates and annual limits are set federally. Interest rates may vary, based on the type of loan and disbursement date.

Dependent	Annual Loan Limit	Interest Rate
Freshman	\$5,500 (\$3,500 between subsidized and unsubsidized, plus an additional \$2,000 unsubsidized)	The interest rate on subsidized Stafford loans for undergraduate students that are first disbursed July 1, 2008–June 30, 2009, is 6%. For all unsubsidized Stafford loans, the interest rate is fixed at 6.8%. For Stafford loans first disbursed beginning July 1, 2006, the rate is fixed at 6.8%.
Sophomore	\$6,500 (\$4,500 between subsidized and unsubsidized, plus an additional \$2,000 unsubsidized)	
Junior or Senior	\$7,500 (\$5,500 between subsidized and unsubsidized, plus an additional \$2,000 unsubsidized)	

Employment

Employment allows students to gain valuable work experience while contributing to the cost of their education.

Federal Work-Study is student on-campus employment. Work-study awards require ten to twenty hours per week, and students are paid biweekly. The average award at Emory is \$2,000 per year.

For other employment opportunities, contact the Office of Financial Aid for a listing of on- and off-campus jobs available to all students, regardless of need. Wage rates, hours, etc., are set between the employer and student.

APPLYING FOR Financial Aid

Preparing Your Application: Required Forms

To apply for financial aid please provide the following forms and documentation. For a complete checklist, visit www.emory.edu/FINANCIAL_AID/undergraduates.

College Scholarship Service (CSS) PROFILE. The information gathered on this form is used to determine a family's eligibility for institutional aid (grant money from Emory or Oxford). If applicable, also file the noncustodial parent application. File online at www.collegeboard.com. Please note that the PROFILE code for Emory College and Oxford College are different, and you must submit them separately.

Free Application For Federal Student Aid (FAFSA). This form is required by every college or university in the United States that awards government aid. It is used to determine a family's eligibility for federal aid including grants, loans, and work-study. File online at www.fafsa.ed.gov. Emory College and Oxford College share a FAFSA code, therefore this application only needs to be completed once for both schools.

Parent and Student Prior Year Tax Returns. Provide signed copies of your parents' 2008 federal tax return, including schedules; signed copies of your noncustodial parent's 2008 federal tax return if your biological/adoptive parents are divorced or separated; signed copies of your student 2008 federal tax return; and W-2 forms. If you are applying to both Emory and Oxford colleges, please send these forms to both schools.

Reviewing Your Submissions

Once you have been admitted to Emory or Oxford and the requested tax return information, FAFSA, and PROFILE are received, your file will be reviewed by a financial aid adviser. After your eligibility is determined, you will be notified about the awards comprising your financial aid package.

Deadlines and Notification Dates

Students should not wait for an admission decision to apply for financial aid. It's important to submit your financial aid documents and admission applications for college simultaneously.

Application Program**	File CSS PROFILE*	File FAFSA	Prior Year Tax Return including W-2 forms	Award Information Available
Emory College				
Early Decision I	Nov 1	Mar 1	2007: Nov 15 2008: Mar 1	Jan 1 estimate Apr 1 final award
Early Decision II	Jan 1	Mar 1	2007: Jan 15 2008: Mar 1	Feb 15 estimate Apr 1 final award
Regular Decision	Feb 1	Feb 1	Mar 1	Apr 1
Transfer for Fall	Jun 1	Jun 1	Jun 1	After admission
Transfer for Spring	Nov 1	Nov 1	Nov 1	After admission
Oxford College				
Early Action	Feb 1	Mar 1	Mar 1	Apr 1
Regular Decision	Feb 1	Feb 1	Mar 1	Apr 1

*You must register for the CSS PROFILE prior to filing at profileonline.collegeboard.com

**See emory.edu/financial_aid for a complete list of aid programs and application procedures.

Please also note the need for noncustodial forms and tax returns, found on the web and on page 2 of this brochure.

	Emory College	Oxford College
PROFILE code	5187	5186
FAFSA code	001564	001564

MERIT SCHOLARS Program

Emory College, Oxford College, and Goizueta Business School offer scholarships based on academic merit to incoming first-year students as part of the Scholars Program. Scholarships range from partial to full cost for eight semesters. Academic Scholarships are administered by the Office of Admission, not the Office of Financial Aid.

About Our Scholars

Emory and Oxford Scholars possess a range of academic, cultural, and extracurricular interests and achievements. Most Scholars have earned distinction in music, languages, science, mathematics, or other fields. They have held principle leadership offices in school, served as editors of school newspapers and yearbooks, earned distinction in the performing arts, or played significant roles in community and volunteer programs.

Scholars' Benefits

Scholars participate in a series of community service activities and summer abroad programs designed to broaden intellectual horizons, strengthen ethical sensibilities, and to deepen personal growth. In addition to a full academic scholarship, Scholars at Emory College receive priority registration and University housing (after the first year). Stipends are given to enjoy cultural experiences in Atlanta.

Goizueta Scholars Program

A Goizueta Business School scholarship is an opportunity for Emory College applicants with a strong interest in business. Selection is based on superior academic credentials, extracurricular leadership, and a demonstrated passion for business-related activities.

Goizueta Scholars spend freshman and sophomore years enrolled in Emory College and receive guaranteed admission to the business school and priority access to business classes. Scholars enroll in special business seminars, participate in leadership and professional activities, and interact with some of the most admired business executives in the world. Additionally, entering scholars are personally advised by the dean of the BBA program.

**Scholars forms and completed admission applications
are due NOVEMBER 1.**

Scholars Selection

Candidates for the Emory and Goizueta Scholars programs must be nominated by the appropriate high school official (usually a high school counselor). Nomination forms are mailed to high schools in the early fall, and each school may nominate up to four candidates for Emory Scholars and one for Goizueta Scholars. Students who wish to be considered for a scholarship at Oxford may nominate themselves on the application. Students can be considered for all three programs but must apply separately.

OTHER FORMS OF MERIT AID

Emory and Oxford offer a number of merit scholarships and awards for students who display exceptional achievement. Emory students excel in all areas, not just academics. Many of our scholarships reward pursuits such as debate, performing arts, volunteerism, and leadership skills. Other scholarships are available for Emory students after they have enrolled.

Emory alumni are one of the largest supporters of our scholarship programs. Endowed scholarships award more than \$2.4 million annually, with financial support including partial to full tuition, room and board, and stipends to cover variable expenses.

You do not need to apply for merit aid scholarships directly. By applying for the Scholars Program you are automatically considered for these awards. Scholarships for debate and music use independent applications. Visit college.emory.edu/scholarships for details.

Merit aid is awarded by the undergraduate schools; however, it is included in the need-based aid package. Please note that PROFILE and FAFSA are not required to apply for merit awards.



FOR MORE Information

Students are encouraged to check on the status of their financial aid application by viewing www.opus.emory.edu. You will need to register for a network ID and password.

Need-based Financial Aid

Emory College

Emory University
Office of Financial Aid
300 Boisfeuillet Jones Center
Atlanta, Georgia 30322-1960
800.727.6039 or 404.727.6039
emory.edu/FINANCIAL_AID
finaid@emory.edu

Oxford College

Emory University
Office of Enrollment Services
P.O. Box 1418
Oxford, Georgia 30054-1418
800.723.8328 or 770.784.8328
oxford.emory.edu/affordability
oxfinaid@emory.edu

Merit Scholarships

Emory College

Office of Undergraduate Admission
200 Boisfeuillet Jones Center
Atlanta, Georgia 30322-1950
800.727.6036 or 404.727.6036
college.emory.edu/scholarships
admiss@learnlink.emory.edu

Oxford College

Office of Enrollment Services
P.O. Box 1418
Oxford, Georgia 30054-1418
800.723.8328 or 770.784.8328
oxford.emory.edu/affordability
oxadmission@emory.edu

568 Presidents' Group: Consensus Approach To Need Analysis

In an effort to make higher education more accessible, Emory University, along with other select leading colleges and universities, endorses a set of principles for the fair determination of a family's ability to contribute to educational costs. This group of schools, known as the 568 Presidents' Group, adopted a "Consensus Approach to Need Analysis" to address the need for clarity, simplicity and fairness in the process of assessing each family's ability to pay for college. All institutions in the group are committed to admitting students regardless of their financial resources.

Emory University does not discriminate in admissions, educational programs, or employment on the basis of race, color, religion, sex, sexual orientation, national origin, age, disability, or veteran/Re-serve/National Guard status and prohibits such discrimination by its students, faculty, and staff. If you are an individual with a disability and wish to acquire this publication in an alternative format, write to the Office of Admission and Financial Aid, Boisfeuillet Jones Center, Emory University, Atlanta, Georgia 30322-1050. Telephone: 800.727.6036. Emory University is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools (1866 Southern Lane, Decatur, Georgia 30033-4097; telephone number 404.679.4501) to award degrees at the associate, bachelor's, master's, and doctoral level.

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