

**Emory University  
International Student and Scholar Programs**

**Emergency Loan Terms and Conditions**

The International Student Emergency Loan exists to provide emergency assistance for international students at Emory University. No interest or fee is charged on the loan if paid on time. Emergency loans are used by many students; therefore, your prompt repayment of your loan makes the loan money available for others. **If you encounter unexpected problems in meeting your payment obligation, you should schedule an appointment with an advisor in the ISSP office before the loan is due to avoid any penalties.**

**ELIGIBILITY**

- (1) The applicant must be a full-time student in a degree program or other authorized course of study at Emory University.
- (2) The student must not have any outstanding financial obligations with the university
- (3) The student must not have an outstanding International Student Emergency Loan.
- (4) The student must be on a non-immigrant visa.
- (5) The student must demonstrate financial need of an emergency nature.

**PURPOSE**

The purpose of the loan is to provide emergency financial assistance. Loans may be approved for (but not limited to) the following reasons:

- (1) Initial expenses such as housing and utility deposits, health insurance, books, etc. (Payment of tuition is not considered a valid use of loan money);
- (2) Family emergencies such as uninsured medical expenses, rent, or car repairs;
- (3) Problems with funding, such as late arrival of a check from a sponsoring organization or a delay in receiving funds from originating country; and
- (4) Other unexpected emergency expenses.

**LOAN AMOUNT**

The loan amount may not exceed \$500.00 except under the most extreme and extenuating circumstances.

**REPAYMENT**

The entire amount of the loan must be repaid within six (6) calendar months from the date of issuance of a promissory note. The loan's due date may be extended if an application is made for extension before the original due date. If the loan is not repaid by the due date, it will be considered past due and the Student Accounts office will begin charging interest to your student account until the full amount (including

interest) is repaid. In addition, a hold will be placed on your registration, which will prevent future registration for classes or the release of grade reports, records of enrollment, transcripts, or diplomas.

## **INSTRUCTIONS**

- (1) Contact the ISSP office within one (1) working days after submitting your completed application for a decision. If the loan has been approved, you will be asked to sign a promissory note.
- (2) The original promissory note should be taken to the Student Accounts office in the Boisfeuillet Jones Center (also called the B. Jones Center), across from the main Administration Building on Dowman Drive. Checks for approved loans will be available at the Student Accounts office approximately two (2) to three (3) working days after you submit the promissory note.
- (3) Repayment should be made at the Student Accounts office in the B. Jones Center. Checks should be made payable to Emory University/International Student Loan. Partial payments may be made at any time prior to the due date of the loan, and the entire loan amount must be paid in full by the due date to avoid penalties.