



EMORY
UNIVERSITY

Financing

YOUR EMORY EDUCATION



2011–2012

FEES AND EXPENSES

At Emory University, we think choosing a college should be based on fit, not finances. Your undergraduate experience should not start with limiting choices, but with expanding opportunities.

We're committed to making college affordable for all qualified students who want to attend Emory University. We recruit the best and brightest students regardless of their economic backgrounds. By meeting 100 percent of demonstrated need through financial aid programs, we hope to ease the financial burden families face. It is your family's responsibility to pay for your college education, but Emory's financial aid program awards financial aid to help shoulder some of that responsibility. Our goal is to assist as many students as possible in a fair and equitable manner.

Emory University follows the principle of need-blind admission. Applications for admission are reviewed without regard to financial need or the ability to pay. If Emory College or Oxford College is among your top choices but you have concerns about your financial obligations, we encourage you to apply for financial aid to see if you qualify.

Emory receives high rankings for academics and affordability. The University was named as a best value in private colleges by Kiplinger's magazine and by the Princeton Review. We are honored that these esteemed third parties recognize our commitment to providing students with a more affordable, high-quality education.

These figures are estimated average expenses for the 2011–2012 year at Emory College of Arts and Sciences and Oxford College. Costs for each college differ, as tuition and fees support campuses with different programs and facilities. Some items are fixed costs, where students are billed for a predetermined amount. Others are variable and depend upon personal spending. Food costs are both fixed and variable because while a student is billed a defined amount for the meal plan, he or she may spend more than what's included in the meal plan.

Some expenses are not covered by financial aid including personal activities, club and organization fees, and parking. The family is asked to cover these costs. See page 4 for suggestions on how to pay for costs not covered in your financial aid package.

		EMORY COLLEGE	OXFORD COLLEGE
Tuition	This fixed charge includes twelve (or more) credit hours with a maximum of 32.	\$40,600	\$34,400
Fees	This amount includes the fixed athletic and activity fees. First-year students also pay a \$100 orientation fee.	\$564	\$462
Books	This cost is variable, depending on what classes you take. The campus bookstore calculates this amount as the average expense for required books.	\$1,100	\$1,100
Room	Emory students living in residence halls are billed for a specific hall; Oxford students pay the same rate regardless of hall. This figure represents the average charge for a double room and includes all utilities, cable television, and a campus computer network connection. This is an average and may be more or less than your actual charges.	\$6,988	\$6,920
Food	This estimated food expense assumes using on-campus dining facilities.	\$4,640	\$3,110
Travel and Incidentals	Actual expenses will vary by student. This figure includes a modest travel allowance. Incidentals include items such as laundry, cell phone, grooming, and entertainment.	\$2,100	\$2,100
Total	Emory and Oxford costs vary as a result of the fact that they support campuses with different programs and facilities.	\$55,992	\$48,092

HOW EMORY DETERMINES Eligibility FOR FINANCIAL AID

Sample Calculations

	Emory College	Oxford College
Cost of Attendance	\$55,992	\$48,092
Estimated Family Contribution	\$20,000	\$20,000
Need Amount	\$33,556	\$25,934

Calculating What Your Family Can Pay

Your expected family contribution will be calculated based on your financial aid application data. To determine your financial need, Emory will deduct your expected family contribution plus any federal funds or third-party scholarships from our total cost of attendance. Your aid package from Emory will cover the remaining expenses.

Emory Average Award Package

This is the 2010–2011 average financial aid package for undergraduate Emory College, Oxford College, Goizueta Business School, and School of Nursing students who are dependents. Packages are based on a family’s individual financial obligations.

Average Need-based Grant	\$31,710
Average Need-based Self-Help	\$4,650
Average Total Aid	\$34,853

A Fair Assessment of Your Ability to Pay

A family’s entire financial portfolio, including income, assets, and other earnings will be considered for eligibility to receive financial aid. Emory is committed to awarding aid based on financial need determined by a thorough review of each family’s circumstances.

In addition to the FAFSA, Emory uses the CSS PROFILE because it provides more insight into your family’s financial circumstances. Information indicated on your Free Application for Federal Student Aid (FAFSA) is used to determine federal aid eligibility.

The CSS PROFILE determines “institutional aid,” the amount that Emory gives from University funds. The PROFILE provides information including the value of and equity in your home, sibling education fees, medical expenses, and other allowances. We review these factors to determine a financial aid package that is specific to each family’s needs. Please note that the PROFILE has a \$25 fee for the first school and \$16 for each additional school. PROFILE fee waivers are provided by the College Board during the application process for students who do not have means to pay. For more information about PROFILE fees or the fee waiver process, contact help@cssprofile.

Total Annual Income

Emory determines a family’s ability to pay by reviewing total annual income, not the adjusted gross income (AGI) alone. AGI is used for filing income taxes. Total income includes income from all sources such as child support received, voluntary pretax contributions to retirement plans, business income, etc. Allowances are made for medical and elementary/secondary tuition expenditures.

Family Status

If parents are divorced or separated, information from the custodial parent (the parent with whom the student lives) and the custodial parent’s spouse (if remarried) is used to calculate the federal expected family contribution. Emory requires financial information from both biological parents and asks for noncustodial information if a student’s natural/adoptive parents are separated, divorced, or were never married. We require this documentation in order to distribute limited need-based funds. Non-custodial parents are also expected to contribute as circumstances allow using the same need analysis methodology used to determine a custodial parent’s contribution. In some cases, Emory will waive the noncustodial PROFILE with the submission of the Noncustodial Parent Waiver Petition (see Step 1B of www.emory.edu/financial_aid/undergraduates/emory-college/).

Eligibility for Financial Aid

Financial aid awards may change as your family’s financial status changes, so you need to reapply each year. Please notify the Office of Financial Aid if there is a change in family finances during the academic year. Need-based aid is also offered to dependent students at Goizueta Business School and the School of Nursing.

To be eligible for financial assistance, an applicant must be a US citizen or eligible noncitizen, and attend Emory or Oxford full time.

COVERING THE FAMILY SHARE OF EDUCATIONAL Expenses

Support FOR LOW- AND MODERATE-INCOME FAMILIES

We attempt to give as comprehensive an aid package as possible, but in many cases, there still will be costs not funded by aid, which the family is responsible for covering. Borrowing programs and payment plans can supplement income for those who don't want to pay these expenses outright. Consider the payment and supplemental funding options detailed below.

The Emory Payment Plan (EPP)

The EPP is used to pay tuition, room, and board in four equal installments per semester. There is a \$60 nonrefundable fee per semester to apply for the payment plan. Some charges (i.e., fraternity or sorority dues, parking permit) are not eligible for the plan. This payment plan is not offered for the summer term.

Loans

Families can secure financing to cover education costs through lines of credit or home equity loans. The Federal Direct Parent Loan for Undergraduate Student (PLUS) and other private educational loans can be used toward tuition, fees, supplies, and variable expenses. See the financial aid website (www.emory.edu/admission/financial_aid/index.html) for a thorough account of educational loan options. *Please note that PLUS funds must be requested through the Office of Financial Aid and Private Educational Loans should be coordinated directly with the lender.*

65% OF UNDERGRADUATE
STUDENTS RECEIVE
FINANCIAL AID

Emory Advantage

Emory Advantage is a debt relief program that makes the cost of a private college education more affordable and more predictable. The **Loan Replacement Grant** replaces need-based loans normally awarded with institutional grants. The program is intended for students whose total family income is \$50,000 or less and who demonstrate a need for financial aid.

The **Loan Cap Program** limits total four-year, need-based debt to \$15,000 for those families with total family incomes between \$50,000 and \$100,000 who demonstrate a need for financial aid. Students receive a standard financial aid award including federal or state aid, institutional loans or grants, and work-study. After a student has accrued a total of \$15,000 in need-based loans, typically in the junior or senior year, Emory will provide grants to cover any remaining need-based funding incurred until degree completion up to eight semesters. The loan cap applies only to need-based loans and does not include unsubsidized federal Stafford loans or parent loans secured while attending another institution.

Profile of Freshmen Who Received Emory Advantage Loan Replacement Grants entering fall 2010

Single-parent households	87%
First-generation college student	38%
Median family income	\$37,152

QuestBridge

Emory College is a member of a select coalition including Princeton, Yale, and Stanford Universities that partners with QuestBridge. QuestBridge identifies high-achieving, low-income high school students and connects them with competitive colleges they would like to attend. Our partnership with QuestBridge helps us reach a more diverse pool of the nation's best students and bridges the socioeconomic gap for students attending Emory.

TYPES OF NEED-BASED Financial Aid

The Emory University Office of Financial Aid offers three types of need-based financial aid: grants, loans, and campus employment. Eligibility is based on the award restrictions associated with each aid type. An award package typically includes a combination of all three; you may accept all or part of the award offered.

Grants

Grants are gifts that do not have to be repaid. Amounts and eligibility criteria vary.

Emory College Grant (ECG) and **Oxford College Grant (OCG)** are need-based gifts funded by Emory and Oxford Colleges.

State Grants (for Georgia residents only) include the Georgia Tuition Equalization Grant (GTEG) and Hope Scholarship. These funds are provided by the state of Georgia to all eligible residents regardless of need. To complete an application, visit www.gacollege411.org. Select Emory as the attending institution.

Federal Pell Grants are awarded to students with exceptional need; award amount is based on your federal eligibility and on the cost of education at the institution you decide to attend.

Students who are eligible for the Federal Pell Grant may receive the following:

- Federal Supplemental Education Opportunity Grant (FSEOG): available to students who demonstrate substantial need

MORE THAN

\$154 million AWARDED
2010–2011

IN FINANCIAL AID TO UNDERGRADUATES

Loans

Students may be offered low-to-moderate interest loans that must be repaid after graduation or when the student is enrolled less than half time.

Federal Perkins Loans are awarded to students with exceptional need. Funding is limited. Interest is not charged while the student is in school; a 5 percent interest rate begins to accrue when repayment starts nine months after withdrawal from school. The maximum Perkins Loan award is \$4,000 annually for undergraduates.

Federal Direct Stafford Loans are low-interest loans provided by the federal government. Interest rates and annual limits are set federally. Interest rates may vary based on the type of loan and disbursement date.

Dependent	Annual Loan Limit	Interest Rate
Freshman	\$5,500 (\$3,500 between subsidized and unsubsidized, plus an additional \$2,000 unsubsidized)	The College Cost Reduction and Access Act of 2007 cut the fixed interest rates on newly originated subsidized Stafford loans for undergraduate students to 6.0% (2008–2009), 5.6% (2009–2010), 4.5% (2010–2011), and 3.4% (2011–2012), with a return to 6.8% in 2012–2013. These cuts are available only to undergraduate students.
Sophomore	\$6,500 (\$4,500 between subsidized and unsubsidized, plus an additional \$2,000 unsubsidized)	
Junior or Senior	\$7,500 (\$5,500 between subsidized and unsubsidized, plus an additional \$2,000 unsubsidized)	

Employment

Employment allows students to gain valuable work experience while contributing to the cost of their education.

Federal Work-Study is student on-campus employment. Work-study awards require ten to twenty hours per week, and students are paid biweekly. The average award at Emory is \$2,500 per year.

For other employment opportunities, contact the Office of Financial Aid for a listing of on- and off-campus jobs that are available to all students, regardless of need. Wage rates, hours, etc., are set between the employer and the student.

APPLYING FOR Financial Aid

Preparing Your Application: Required Forms

To apply for financial aid please provide the following forms and documentation. For a complete checklist, visit www.emory.edu/FINANCIAL_AID/undergraduates/emory-college/how-to-apply.php.

College Scholarship Service (CSS) PROFILE. The information gathered on this form is used to determine a family's eligibility for institutional aid (grant money from Emory or Oxford). If applicable, also file the noncustodial application. Emory College and Oxford College have the same PROFILE code, so you only need to complete the PROFILE once for both schools. File online at www.collegeboard.com.

Free Application For Federal Student Aid (FAFSA). This form is required by every college or university in the United States that awards government aid. It is used to determine a family's eligibility for federal aid including grants, loans, and work-study. File online at www.fafsa.ed.gov. Emory College and Oxford College share a FAFSA code; therefore this application only needs to be completed once for both schools.

Parent and Student Tax Returns. Provide signed copies of your parents' 2011 federal tax return, including schedules; signed copies of your noncustodial parent's 2011 federal tax return if your biological/adoptive parents are divorced or separated; signed copies of your student 2011 federal tax return; and W-2 forms.

Reviewing Your Submissions

Once you have been admitted to Emory or Oxford and the requested tax return information, FAFSA, and PROFILE are received, your file will be reviewed by a financial aid adviser. After your eligibility is determined, you will be notified about the awards comprising your financial aid package. You can check the status of your financial aid application through your Emory OPUS account at www.opus.emory.edu.

Deadlines and Notification Dates

Students should not wait for an admission decision to apply for financial aid. It's important to submit your financial aid documents and admission applications for college simultaneously.

Financial Aid Deadlines**

APPLICATION PROGRAM	FILE CSS PROFILE*	FILE FAFSA	TAX RETURN INCLUDING W-2 FORMS	AWARD INFORMATION AVAILABLE
EARLY DECISION I	November 15	March 1	2010: November 15 2011: March 1	December 15 estimate April 1 final award
EARLY DECISION II	January 15	March 1	2010: January 15 2011: March 1	February 15 estimate April 1 final award
REGULAR DECISION	March 1	March 1	March 1	April 1
TRANSFER FOR FALL	May 1	May 1	May 1	After admission
TRANSFER FOR SPRING	November 1	November 1	November 1	After admission

Application Deadlines

	DEADLINE	NOTIFICATION DATE	DEPOSIT DEADLINE
EARLY DECISION I	November 1	December 15	January 15
EARLY DECISION II	January 1	February 15	March 1
REGULAR DECISION	January 15	April 1	May 1
FALL TRANSFER	May 1	Rolling	2 weeks after acceptance
SPRING TRANSFER	November 1	Rolling	2 weeks after acceptance
SUMMER TRANSFER (EMORY COLLEGE ONLY)	April 1	Rolling	2 weeks after acceptance

*You must register for the CSS PROFILE prior to filing at profileonline.collegeboard.com.

**See emory.edu/financial_aid for a complete list of aid programs and application procedures. Please also note the need for noncustodial forms and tax returns, found on the web and on page 3 of this brochure.

PROFILE code 5187
FAFSA code 001564

MERIT SCHOLARS Program

Emory College, Oxford College, and Goizueta Business School offer scholarships based on academic merit to incoming first-year students as part of the Scholars Program. Scholarships range from partial to full cost for eight semesters. Academic Scholarships are administered by the Office of Admission, not the Office of Financial Aid.

Emory Scholars and Oxford Scholars

Emory and Oxford Scholars possess a range of academic, cultural, and extracurricular interests and achievements. Most Scholars have earned distinction in music, languages, science, mathematics, or other fields. They have held principal leadership offices in school, served as editors of school newspapers and yearbooks, earned distinction in the performing arts, or played significant roles in community and volunteer programs.

Scholars' Benefits

Scholars participate in a series of community service activities and summer abroad programs designed to broaden our capacity for understanding, strengthen ethical sensibilities, and deepen personal growth. In addition to a full academic scholarship, Scholars at Emory College receive priority registration and University housing (after the first year). Stipends are given to enjoy cultural experiences in Atlanta.

Goizueta Scholars Program

Goizueta Business School offers scholarships for Emory College applicants with a strong interest in business. Selection is based on superior academic credentials, extracurricular leadership, and a demonstrated passion for business-related activities.

Goizueta Scholars spend their freshman and sophomore years enrolled in Emory College and receive guaranteed admission to the business school and priority access to business classes. Scholars enroll in special business seminars, participate in leadership and professional activities, and interact with some of the most admired business executives in the world. Additionally, entering scholars are personally advised by the dean of the BBA program.

**Scholars' forms and completed admission applications
are due NOVEMBER 15.**

Scholars Selection

Candidates for Emory and Goizueta Scholars must be nominated by the appropriate high school official (normally a high school counselor). Nomination forms are available to high school officials online at www.emory.edu/admission in the early fall, and each school may nominate up to four candidates for Emory Scholars and one for Goizueta Scholars. Students who wish to be considered for a scholarship at Oxford may nominate themselves on the application. Students can be considered for more than one program (Emory Scholars, Goizueta Scholars, and Oxford Scholars) but must apply to each separately.

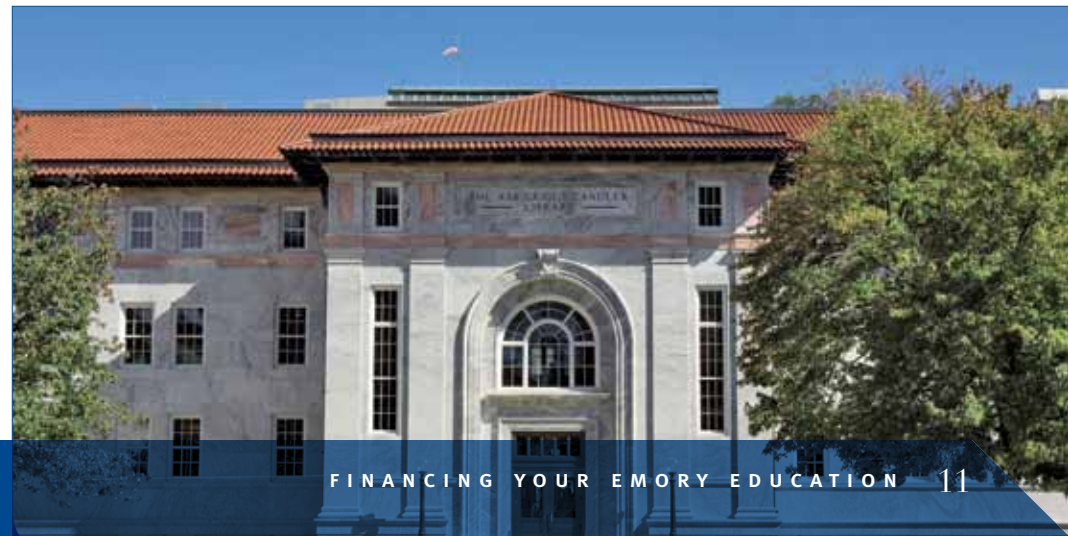
OTHER FORMS OF MERIT AID

Emory and Oxford offer a number of merit scholarships and awards for students who display exceptional achievement. Emory students excel in all types of areas, not just academics. Many of our scholarships reward pursuits such as debate, performing arts, volunteerism, and leadership skills. Other scholarships are available for Emory students after they have enrolled.

In 2010–2011, more than \$10.4 million was awarded in endowed funds, merit scholarships, and institutional non-need-based grants.

You do not need to apply for merit aid scholarships directly. By applying for the Scholars Program you are automatically considered for these awards. Scholarships for debate and music use independent applications. Visit college.emory.edu/scholarships/ for details.

Merit aid is awarded by the undergraduate schools; however, it is included in the need-based aid package. Please note that PROFILE and FAFSA are not required to apply for merit awards.



FOR MORE Information

Students are encouraged to check on the status of their financial aid applications by viewing www.opus.emory.edu. You will need to register for a network ID and password.

Need-Based Financial Aid

Emory College

Emory University
Office of Financial Aid
300 Boisfeuillet Jones Center
Atlanta, Georgia 30322-1960
800.727.6039 or 404.727.6039
emory.edu/FINANCIAL_AID
finaid@emory.edu
fax: 404.727.6709

Oxford College

Emory University
Office of Enrollment Services
P.O. Box 1418
Oxford, Georgia 30054-1418
800.723.8328 or 770.784.8328
oxford.emory.edu/affordability
oxfinaid@emory.edu
fax: 770.784.8359

Merit Scholarships

Emory College

Office of Undergraduate Admission
3263-001-1AA
1390 Oxford Road
Atlanta, Georgia 30322-1016
800.727.6036 or 404.727.6036
college.emory.edu/scholarships
admiss@emory.edu

Oxford College

Office of Enrollment Services
P.O. Box 1418
Oxford, Georgia 30054-1418
800.723.8328 or 770.784.8328
oxford.emory.edu/affordability
oxadmission@emory.edu

568 Presidents' Group: Consensus Approach To Need Analysis

In an effort to make higher education more accessible, Emory University, along with select other leading colleges and universities, endorses a set of principles for the fair determination of a family's ability to contribute to educational costs. This group of schools, known as the 568 Presidents' Group, adopted a "Consensus Approach to Need Analysis" to address the need for clarity, simplicity, and fairness in the process of assessing each family's ability to pay for college. All institutions in the group are committed to admitting students regardless of their financial resources.



Scan this QR code or text "FinAid" to 99699 to learn why everyone should apply for financial aid.

Emory University does not discriminate in admissions, educational programs, or employment on the basis of race, color, religion, sex, sexual orientation, national origin, age, disability, or veteran/Reserve/National Guard status and prohibits such discrimination by its students, faculty, and staff. If you are an individual with a disability and wish to acquire this publication in an alternative format, write to the Office of Admission and Financial Aid, Boisfeuillet Jones Center, Emory University, Atlanta, Georgia 30322-1050. Telephone: 800.727.6036. Emory University is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools (1866 Southern Lane, Decatur, Georgia 30033-4097; telephone number 404.679.4501) to award degrees at the associate, bachelor's, master's, and doctoral level.

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This paper was manufactured using 50 percent postconsumer fiber, the highest percentage for domestically produced coated papers. The electricity used in the manufacturing of this paper is offset by clean, renewable wind power, and the manufacturing process was made carbon neutral through the purchase of Verified Emission Reduction credits (VERs).





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